



BEARFACTS 1992 – 2002

Henderson , Tennessee [47077]

Henderson is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2002 population of 25,783 ranked 56th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Henderson had a per capita personal income (PCPI) of \$21,345. This PCPI ranked 52nd in the state and was 78 percent of the state average, \$27,435, and 69 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 2.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Henderson was \$14,580 and ranked 58th in the state. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Henderson had a total personal income (TPI) of \$550,343^{*}. This TPI ranked 55th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Henderson was \$323,216^{*} and ranked 57th in the state. The 2002 TPI reflected an increase of 0.4 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henderson. In 2002 net earnings accounted for 63.4 percent of TPI (compared with 65.4 in 1992); dividends, interest, and rent were 12.3 percent (compared with 13.8 in 1992); and personal current transfer receipts were 24.4 percent (compared with 20.7 in 1992). From 2001 to 2002 net earnings increased 1.4 percent; dividends, interest, and rent decreased 18.6 percent; and personal current transfer receipts increased 10.5 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Henderson increased from \$349,282^{*} in 2001 to \$353,880^{*} in 2002, an increase of 1.3 percent. The 2001-2002 state change was 4.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$204,521^{*} to the 2002 estimate was 5.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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